

# **PTSD Resurrected Inc**

ABN 86 498 503 140

## **Financial Statements**

For the Year Ended 30 June 2022

**PTSD Resurrected Inc**

ABN 86 498 503 140

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**For the Year Ended 30 June 2022**

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## PTSD Resurrected Inc

ABN 86 498 503 140

# Committee Report

## 30 June 2022

The committee members submit the financial report of the Association for the financial year ended 30 June 2022.

### 1. General information

#### Committee members

The names of committee members throughout the year and at the date of this report are:

|                |                            |
|----------------|----------------------------|
| Zoe Cullen     | President                  |
| Andrew Cullen  | Secretary                  |
| Simon Schembri | Treasurer                  |
| Paul Davidson  | Committee Member           |
| David Freeman  | Committee Member           |
| Rob Melo       | (Resigned 15th March 2022) |
| Mary Melo      | Committee Member           |

#### Principal activities

The principal activities of the Association during the financial year were:

1. To be a non-profit organisation.
2. To support and assist families, individuals and organisations dealing with mental illness, Post-Traumatic Stress Disorder (PTSD), Traumatic Brain Injury (TBI), Depression and Anxiety.
3. To provide awareness and break down stigmas regarding mental illness.
4. To organise seminars, lectures and courses designed to help individuals suffers and their families to better equip them to deal with mental illness and provided the structure and knowledge to assist in healing.
5. To create further national and international awareness through media including press, radio, written publications and televisions.
6. To set up a telephone hotline and support services for high risk individuals such as veterans and first responders.
7. To create a source of informative literature on the topics of mental illness
8. To become self-sufficient in the area of finance so the association can be in position to support other like organisations as well as support our own initiatives in the area of education

#### Significant changes

The Covid-19 Pandemic affected the Association during the early months of the 2021/22 financial year with lockdowns and border closures causing issues with the delivery of training and courses and our fundraising events.

The Committee monitor cashflow operations and performance and have no concerns of the Associations ability to continue operating as a going concern.

**PTSD Resurrected Inc**

ABN 86 498 503 140

**Committee Report**

**30 June 2022**

**Operating result**

The profit of the Association for the financial year after providing for income tax amounted to \$77,639 (2021: Profit of \$36,292)

**Auditor's independence declaration**

A copy of the Auditor's Independence Declaration as required under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is included in page 3 of this financial report and forms part of the Committee's Report.

Signed in accordance with a resolution of the Members of the Committee:

Committee member: Zoe Leah Cullen 

Committee member: Simon Schembri 

Dated this 8th..... day of November..... 2022



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PTSD RESURRECTED INC  
ABN 86 498 503 140

**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been no contraventions of:

- i. The auditor independence requirements as set out in s 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, and
- ii. Any applicable code of professional conduct in relation to the audit.

**DICKFOS DUNN ADAM**  
Audit and Assurance

..... DDA .....

..... TL ADAM .....

Dated ..... 1.11.2022 .....  
**SOUTHPORT**

**PTSD Resurrected Inc**

ABN 86 498 503 140

**Statement of Profit or Loss  
For the Year Ended 30 June 2022**

|  | 2022                  | 2021                 |
|--|-----------------------|----------------------|
|  | \$                    | \$                   |
| <b>Income</b>  |                       |                      |
| Book Sales   | -                     | 510                  |
| Donations  | 76,254                | 78,774               |
| RSL Grant Revenue  | 5,132                 | 23,427               |
| Grant income   | 71,417                | 87,088               |
| Membership Fees  | 100                   | 125                  |
| Sponsorships   | 87,715                | -                    |
| Gain on sale of assets                                   | 16,636                | -                    |
| Merchandise Sales  | 365                   | 40                   |
|  | <u>257,619</u>        | <u>189,964</u>       |
| <b>Expenditure</b>                                       |                       |                      |
| Cost of Merchandise for Reboot Course                    | 4,923                 | 10,965               |
| Advertising  | 121                   | 2,257                |
| Graphic Design and Web Maintenance                       | 2,000                 | 5,540                |
| Entertainment  | 498                   | 218                  |
| General Expense  | 2,082                 | 4,535                |
| Motor Vehicle Expenses                                   | 7,189                 | 7,707                |
| Office Expense   | 8,315                 | 12,605               |
| Grant Expenses   | 3 54,588              | 2,873                |
| Charity Ball Expenses                                    | 1,531                 | -                    |
| Warriors for Life Expenditure                            | -                     | 2,195                |
| Subscriptions  | 755                   | 1,183                |
| Honoraria  | 11 79,026             | 57,282               |
| Reboot Course Catering                                   | 1,125                 | 9,577                |
| Bursaries  | 456                   | -                    |
| Consulting & Accounting                                  | 7,482                 | 30,273               |
| Sponsorship expenses                                     | 37,717                | -                    |
| Travel   | -                     | 5,559                |
| Insurance  | 1,492                 | 850                  |
| Legal expenses   | 343                   | 52                   |
|  | <u>209,643</u>        | <u>153,671</u>       |
| Income tax expense                                       | 2(a) -                | -                    |
| Profit after income tax                                  | <u>47,976</u>         | <u>36,293</u>        |
| Retained profit at the beginning of the financial year   | <u>87,327</u>         | <u>51,034</u>        |
| <b>Retained profits at the end of the financial year</b> | <u><u>135,303</u></u> | <u><u>87,327</u></u> |

The accompanying notes form part of these financial statements.

**PTSD Resurrected Inc**

ABN 86 498 503 140

**Statement of Financial Position  
As At 30 June 2022**

|                                      | Note | 2022<br>\$     | 2021<br>\$     |
|--------------------------------------|------|----------------|----------------|
| <b>ASSETS</b>                        |      |                |                |
| <b>CURRENT ASSETS</b>                |      |                |                |
| Cash and cash equivalents            | 4    | 164,024        | 115,030        |
| Trade and other receivables          | 5    | 8,928          | 1,018          |
| <b>TOTAL CURRENT ASSETS</b>          |      | <u>172,952</u> | <u>116,048</u> |
| Plant and equipment                  |      | 94,006         | -              |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <u>94,006</u>  | <u>-</u>       |
| <b>TOTAL ASSETS</b>                  |      | <u>266,958</u> | <u>116,048</u> |
| <b>LIABILITIES</b>                   |      |                |                |
| Borrowings                           |      | 20,577         | -              |
| Trade and other payables             | 7    | 1,200          | 1,500          |
| Other liabilities                    | 9    | 28,000         | 27,221         |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <u>49,777</u>  | <u>28,721</u>  |
| Financial liabilities                |      | 81,878         | -              |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <u>81,878</u>  | <u>-</u>       |
| <b>TOTAL LIABILITIES</b>             |      | <u>131,655</u> | <u>28,721</u>  |
| <b>NET ASSETS</b>                    |      | <u>135,303</u> | <u>87,327</u>  |
| <b>MEMBERS' FUNDS</b>                |      |                |                |
| Retained earnings                    |      | 135,303        | 87,327         |
| <b>TOTAL MEMBERS' FUNDS</b>          |      | <u>135,303</u> | <u>87,327</u>  |

The accompanying notes form part of these financial statements.

**PTSD Resurrected Inc**

ABN 86 498 503 140

**Statement of Changes in Equity**  
**For the Year Ended 30 June 2022**

2022

|                                | <b>Retained<br/>Earnings</b> | <b>Total</b>   |
|--------------------------------|------------------------------|----------------|
|                                | <b>\$</b>                    | <b>\$</b>      |
| Balance at 1 July 2021         | 87,327                       | 87,327         |
| Profit for the year            | 47,976                       | 47,976         |
| <b>Balance at 30 June 2022</b> | <u>135,303</u>               | <u>135,303</u> |

2021

|                                | <b>Retained<br/>Earnings</b> | <b>Total</b>  |
|--------------------------------|------------------------------|---------------|
|                                | <b>\$</b>                    | <b>\$</b>     |
| Balance at 1 July 2020         | 51,034                       | 51,034        |
| Profit for the year            | 36,293                       | 36,293        |
| <b>Balance at 30 June 2021</b> | <u>87,327</u>                | <u>87,327</u> |

The accompanying notes form part of these financial statements.



**PTSD Resurrected Inc**

ABN 86 498 503 140

**Statement of Cash Flows**  
**For the Year Ended 30 June 2022**

|   | 2022                    | 2021                  |
|---|-------------------------|-----------------------|
| Note  | \$                      | \$                    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>              |                         |                       |
| Receipts from customers                                   | 226,763                 | 87,245                |
| Payments to suppliers                                     | (237,165)               | (157,659)             |
| Grants received   | 59,396                  | 64,951                |
| Net cash provided by/(used in) operating activities       | <u>48,994</u>           | <u>(5,463)</u>        |
| <br>  |                         |                       |
| Net increase/(decrease) in cash and cash equivalents held | 48,994                  | (5,463)               |
| Cash and cash equivalents at beginning of year            | 115,030                 | 120,493               |
| Cash and cash equivalents at end of financial year        | 4 <u><u>164,024</u></u> | <u><u>115,030</u></u> |

The accompanying notes form part of these financial statements.

## PTSD Resurrected Inc

ABN 86 498 503 140

# Notes to the Financial Statements

## For the Year Ended 30 June 2022

The financial statements cover PTSD Resurrected Inc as an individual entity. PTSD Resurrected Inc is a not-for-profit Association incorporated in Queensland under the Association Incorporation Act 1981 (QLD) (as amended by the Association Incorporation and Other Legislation Amendment Act (QLD) 2020) ("the Act"). The Association is a registered charity under Australian Charities and Not for Profits Commissions Act 2012.

The functional and presentation currency of PTSD Resurrected Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

In the opinion of the Committee members, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Cash Flow Statements*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054. The financial statements comply with all recognition and measurement requirements in Australian Accounting Standards. The significant accounting policies adopted in the financial statements are set out in the supporting policy notes.

At the date of authorisation of these financial statements, the Association has not applied the following new and revised accounting standards that have been issued but are not yet effective.

- AASB 2020-1 Amendments to Australian Accounting Standards -Disclosure of accounting policies;
- AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current; and
- AASB 2021-2 Disclosure of Accounting Policies, Changes in Accounting Estimates and Errors—Definition of Accounting Estimates.

The committee do not expect that the adoption of the Standards listed above will have a material impact on the financial statements of the association and in the main will only impact additional disclosures in the accounting policy notes in future periods

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2022**

### **2 Summary of Significant Accounting Policies**

#### **(b) Revenue and other income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### **Grant Revenue**

Grant revenue is recognised in the statement of profit and loss when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby there are performance obligations in accordance with the associations delivery of the grant obligations any funds unspent or performance delivery not met are reported as income in advance.

#### **Donations and Sponsorships**

Donations and sponsorships are recognised as revenue when received.

#### **Membership**

Membership income is recognised over the period to which it relates, with any amounts received in advance recognised as income in advance.

#### **Other income**

Other income is recognised on an accruals basis when the Association is entitled to it.

#### **(c) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### **(d) Goods and services tax (GST)**

The association has registered for GST as of the 2 June 2021 and from that date all balances and transactions are reported exclusive of GST.

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 2 Summary of Significant Accounting Policies

#### (e) Financial instruments

##### Financial assets

###### *Trade receivables*

Trade receivables are measured at cost less, where necessary, any impairment. The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

###### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

##### Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

## PTSD Resurrected Inc

ABN 86 498 503 140

### Notes to the Financial Statements

For the Year Ended 30 June 2022

#### 3 Grant expenses

The result for the year includes the following specific grant project expenditure:

|                                    | 2022          | 2021         |
|------------------------------------|---------------|--------------|
|                                    | \$            | \$           |
| Grants Facilitation                | 19,320        | -            |
| Grants - Venue Hire                | 4,043         | -            |
| Grants - Key Note Speakers         | 455           | -            |
| Grants - Psychological Assessments | -             | 727          |
| Grants - Child Care                | 589           | -            |
| Grants - Program Materials         | -             | 143          |
| Grants - Catering                  | 3,654         | 48           |
| Grants - Printing & Design         | 909           | 955          |
| Grants - Office Expenses           | 3,915         | -            |
| Grants - Other Expenses            | 21,703        | 1,000        |
|                                    | <u>54,588</u> | <u>2,873</u> |

#### 4 Cash and Cash Equivalents

|              | 2022           | 2021           |
|--------------|----------------|----------------|
|              | \$             | \$             |
| Cash at bank | 164,024        | 115,030        |
|              | <u>164,024</u> | <u>115,030</u> |

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### 5 Trade and Other Receivables

|                   | 2022         | 2021         |
|-------------------|--------------|--------------|
|                   | \$           | \$           |
| CURRENT           |              |              |
| Trade receivables | 1,611        | 709          |
| GST Receivable    | 7,317        | 309          |
|                   | <u>8,928</u> | <u>1,018</u> |

#### 6 Property, plant and equipment

|                |               |          |
|----------------|---------------|----------|
| Motor vehicles | 94,006        | -        |
|                | <u>94,006</u> | <u>-</u> |

**PTSD Resurrected Inc**

ABN 86 498 503 140

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2022**

**7 Trade and Other Payables**

|                 | 2022         | 2021         |
|-----------------|--------------|--------------|
|                 | \$           | \$           |
| Current         |              |              |
| Accrued expense | 1,200        | 1,500        |
|                 | <u>1,200</u> | <u>1,500</u> |

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

**8 Borrowings**

|                        | 2022          | 2021     |
|------------------------|---------------|----------|
|                        | \$            | \$       |
| CURRENT                |               |          |
| Loan - Vehicle finance | 20,577        | -        |
|                        | <u>20,577</u> | <u>-</u> |
|                        | 2022          | 2021     |
|                        | \$            | \$       |
| NON-CURRENT            |               |          |
| Loan - Vehicle finance | 81,878        | -        |
|                        | <u>81,878</u> | <u>-</u> |

**9 Other Liabilities**

|                   | 2022          | 2021          |
|-------------------|---------------|---------------|
|                   | \$            | \$            |
| CURRENT           |               |               |
| Grants in advance | 28,000        | 27,221        |
|                   | <u>28,000</u> | <u>27,221</u> |

**10 Contingencies**

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2022. (2021: Nil)

## PTSD Resurrected Inc

ABN 86 498 503 140

### Notes to the Financial Statements For the Year Ended 30 June 2022

#### 11 Related Parties

The following related party transactions were made during the year:

|                                 |                 |
|---------------------------------|-----------------|
| Honorariums - Committee Members | \$50,894        |
| Honorariums - Facilitators      | \$7,200         |
| Honorariums - Pastoral Care     | \$20,932        |
| <b>Total</b>                    | <b>\$79,026</b> |

#### 12 Events after the end of the Reporting Period

The Covid-19 Pandemic has developed rapidly in 2022 and measures taken by various governments to contain the virus have impacted the association. The lockdowns and border closures have caused issues in delivery of training and courses and fundraising events.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

**PTSD Resurrected Inc**

ABN 86 498 503 140

**Committee Members Declaration**

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 4 to 13:

1. Presents fairly the financial position of PTSD Resurrected Inc as at 30 June 2022 and its performance for the year ended on that date in accordance with Division 60 of the Australian Charities and Not-for-profits Commissions Act 2012 and the Associations Incorporation Act (QLD) (as amended by the Association Incorporation and Other Legislation Amendment Act (QLD) 2020; and.
2. At the date of this statement, there are reasonable grounds to believe that PTSD Resurrected Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President ..... Zoe L Cullen ..... 

Treasurer ..... Simon Schembri ..... 

Dated this .....8th..... day of .....November.... 2022





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**PTSD RESURRECTED INC**  
**ABN 86 498 503 140**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PTSD RESURRECTED INC**

**Opinion**

We have audited the financial report of the PTSD Resurrected Inc, which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss, statement of changes in equity, statement of cashflow, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of PTSD Resurrected Inc as at 30 June 2022 and its financial performance for the period then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of Division 60 of the *Australian Charities and not-for-profits Commission Act 2012* and the *Associations Incorporation Act 1981 (QLD)* as (amended by the *Associations Incorporation and Other Legislation Amendment Act (QLD) 2000*) (the Act).

**Basis for Unqualified Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Division 60 of the *Australian Charities and not-for-profits Commission Act 2012* and the *Associations Incorporation Act 1981 (QLD)* as (amended by the *Associations Incorporation and Other Legislation Amendment Act (QLD) 2000*) (the Act). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Division 60 of the *Australian Charities and not-for-profits Commission Act 2012* and the *Associations Incorporation Act 1981 (QLD)* as (amended by the *Associations Incorporation and Other Legislation Amendment Act (QLD) 2000*) (the Act), and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting. As disclosed within the financial statements the association has ceased operations at reporting date.

The committee is responsible for overseeing the association's financial reporting process.

**PTSD RESURRECTED INC**  
**ABN 86 498 503 140**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PTSD RESURRECTED INC**

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DICKFOS DUNN ADAM  
Audit & Assurance

.....  .....

.....  .....

T L Adam

..... 14.11.2022 .....

Dated  
Southport